

Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur - 302013)

TEL. : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : info@bajoriagroup.in

CIN No. : L28101RJ1980PLC002140 ; Website : www.bajoriagroup.in

Ref: RCCL/Sec/17-18

Date: 10.08.2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001.

Ref: Rajasthan Cylinders And Containers Ltd (Scrip Code: 538707)

Sub: Un-Audited Financial Results for the quarter ended June 30, 2017

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held on today i.e. August 10, 2017, inter-alia has approved the Un-audited Financial Results for the quarter ended June 30, 2017. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:-

- i. Statement showing the Un-Audited Financial Results for the quarter ended June 30, 2017.
- ii. Statement showing Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2017.
- iii. Limited Review Report on the Un-Audited Financial Results.

The meeting of Board of Directors commenced at 3:30 P.M. and concluded at 5:00 P.M.

Kindly update your record with our submissions.

Thanking you.

Yours Faithfully,

For Rajasthan Cylinders And Containers Ltd

Avinash Bajoria

(Avinash Bajoria)

Managing Director

DIN: 01402573



Encl: As Above

S.S.SURANA & CO.

CHARTERED ACCOUNTANTS

E-285, Lal Kothi Scheme, Jaipur- 302015 Phone 2741946

Limited Review Report

To

The Board of Directors of

Rajasthan Cylinders And Containers Ltd

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Rajasthan Cylinders And Containers Ltd ('the Company')** for the quarter ended **30 June 2017 ("the statement")**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter with the net profit reported under the previous GAAP, as reported in this statement, have not been subjected to review.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention, except:
 - i) Non Provision of bad debts (Loans) receivable Rs. 56,31,131/- from a body corporate which is under liquidation.
 - ii) Non provision of Gratuity for the current quarter, amount not ascertained and Rs. 37,06,788/- upto 31/03/2017.
 - iii) Non provision of Leave pay for the current quarter, amount not ascertained and Rs. 15,26,955/- upto 31/03/2017.



that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Jaipur

Date: 10/08/2017



For S.S.SURANA & CO.

Chartered Accountants

(FRN. 001079C)

A handwritten signature in black ink, appearing to read "P. Gupta".

(Prahalad Gupta)

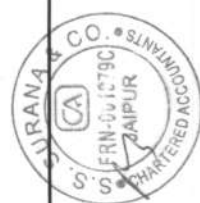
Partner

Membership No.074458



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017			
(Amount in Lacs)			
Sr. No.	Particulars	Quarter Ended on	
		June 30, 2017	June 30, 2016
		Un-audited	Un-audited
I	Income		
	a) Revenue from operation	1,374.79	2,110.53
	b) Other Income	10.40	17.75
	Total Income (net)	1,385.19	2,128.28
II	Expenditure		
	a) Cost of material Consumed	941.35	1,267.68
	b) Purchases of stock -in-trade	-	-
	c) Changes in inventories of F.Goods, WIP and Stock in Trade	(78.58)	100.48
	d) Manufacturing Expenses	285.33	377.86
	e) Excise duty on sales	119.67	203.70
	f) Employees benefits expenses	46.71	37.31
	g) Finance costs	23.66	26.91
	h) Depreciation and amortisation expense	14.05	11.16
	i) Other Expenses	63.50	72.76
	Total Expenses	1,415.69	2,097.86
III	Profit/ (Loss) before Exceptional items & Tax (I-II)	(30.50)	30.42
IV	Exceptional Items	-	-
V	Profit/(Loss) before tax (III-IV)	(30.50)	30.42
VI	Tax expenses		
	a) Current Tax	-	-
	b) Earlier Tax	-	-
	c) Deferred Tax	-	-
	Total Tax Expenses	(30.50)	30.42
VII	Net Profit / (Loss) for the period (V-VI)	(30.50)	30.42
VIII	Other Comprehensive Income		
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	(23.41)	13.49
	b) (i) Items that will be reclassified to profit or loss (net of tax)	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	(53.91)	43.91
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	336.16
XI	Earning per Share (Basic/Diluted) in INR		
	a) Basic	(0.91)	0.90
	b) Diluted	(0.91)	0.90

Arundhati



Note :

I. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted IndAS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.

II. Reconciliation of Net Profit as reported previously on account of transition from the previous Generally Accepted Accounting Principles (GAAP) to Ind AS for the quarter ended 30 June 2016 is given below:

Sr.No.	Particulars	(Amount in Lacs)	
		Quarter ended 30 June 2016	
(A)	Net profit reported as per previous GAAP	30.42	
(B)	Ind AS adjustment- Impact on net profit	-	
(C)	Net profit for the period as per Ind AS (A+ B)	30.42	
(D)	Other Comprehensive Income (OCI)		
	Ind AS adjustments- Fair value of investment in equities (net of tax)	13.49	
	Total Other Comprehensive Income OCI (D)	13.49	
(E)	Total comprehensive income for the period as per Ind AS (C+D)	43.91	

- III. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on August 10, 2017. The Statutory Auditors have Carried out the limited Review of the results for the Quarter Ended June 30, 2017.
- IV. The Ind AS compliant financials for the previous period has not been subject to limited review. The Management has exercised necessary due diligence to ensure that the financials provide a true & fair view of its affairs.
- V. The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular CIR/CFD/FAC/62/2016 dated 5 July 2016. In terms of the circular, Ind AS compliant financial results for the preceding quarter and previous year ended 31 March 2017 have not been presented as the same are not mandatory.
- VI. Provision for the followings shall be considered at the year end:
- Non Provision of bad debts (Loans) receivable Rs. 56,31,131/- from a body corporate which is under liquidation.
 - Non provision of Gratuity for the current quarter, amount not ascertained and Rs. 37,06,788/- upto 31/03/2017.
 - Non provision of Leave pay for the current quarter, amount not ascertained and Rs. 15,26,955/- upto 31/03/2017.
- VII. Provision for tax & deferred tax adjustments as per Ind AS 12 - Income Taxes will be provided at year end.
- VIII. There were no Investor Complaints pending at the beginning and End of the Quarter. No Complaint was received during the quarter.
- IX. Figures for the previous period have been regrouped/ reclassified wherever necessary to make them Ind AS compliant and comparable with that of current period.

By order of the Board

For Rajasthan Cylinders And Containers Ltd.

Avinash Bajoria

(Avinash Bajoria)

Managing Director

Din No, 01402573



Place : Jaipur

Dated : 10/08/2017

RAJASTHAN CYLINDERS AND CONTAINERS LTD

Regd. Office SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

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CIN No. L28101RJ1980PLC002140

SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES ALONGWITH THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Amount in Lacs)

Sr. No.	Particulars	Quarter Ended on	
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
1 Segment Revenue			
a)Cylinders		391.93	1,150.96
b) Valve & Regulators		1,003.05	1,015.19
c) LPG Gas		11.00	11.63
d) Others		-	-
Total		1,405.98	2,177.78
Less : Inter Segment Revenue		31.19	67.25
Net Sales/Revenue From Operations		1,374.79	2,110.53
2 Segment Results (Profit (+) / Loss (-) before Tax & Interest from Each Segment			
a)Cylinders		(71.15)	29.84
b) Valve & Regulators		57.92	(0.49)
c) LPG Gas		9.21	10.23
d) Others		-	-
Total		(4.02)	39.58
Less : i) Interest		23.66	26.91
ii) Other Un-allocable Expenditure net off un-allocable income		2.82	(17.75)
Total Profit before Tax		(30.50)	30.42
3 Segment Assets			
a)Cylinders		893.43	983.68
b) Valve & Regulators		1,464.65	1,045.18
c) LPG Gas		36.03	32.49
d) Unallocated		2,264.29	2,342.91
Total		4,658.41	4,404.26
4 Segment Liabilities			
a)Cylinders		270.37	212.07
b) Valve & Regulators		686.39	406.12
c) LPG Gas		1.31	0.68
d) Unallocated		1,083.26	1,201.65
Total		2,041.33	1,820.52

By order of the Board
For Rajasthan Cylinders And Containers Ltd.

Place : Jaipur
Dated : 10/08/2017



Avinash Bajoria
(Avinash Bajoria)
Managing Director
Din No, 01402573